

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**MyFolio Market II Fund**, a Sterling denominated sub fund of the Standard Life Investment Company III, Platform 1 Accumulation Shares (ISIN:GB00B41R9999). This fund is managed by Standard Life Investments (Mutual Funds) Limited.

## Objectives and Investment Policy

The fund aims to provide a total return from a combination of income and capital appreciation over the longer term, investing mainly in a range of collective investment schemes to achieve a broad exposure to diversified investments, including equities, fixed and variable rate interest bearing securities and immoveable property.

Exposure to equities and fixed and variable interest bearing securities is achieved by investing mainly in passively managed collective investment schemes. Exposure to immoveable property is achieved by investing mainly in actively managed collective investment schemes. The fund may also invest in transferable securities, money market instruments, deposits and cash. Typically, the fund will have a preference towards lower risk assets, such as bonds.

The fund may use derivatives to reduce risk or cost, or to generate additional capital or income at low risk. Usage of derivatives is monitored to ensure that the fund is not exposed to excessive or unintended risks.

Any income, for example interest income, received by the fund will be reinvested.

Investors in the fund may buy and sell shares on any normal business day.

Recommendation: the fund may not be appropriate for investors who plan to withdraw their money within five years. Investors should satisfy themselves that their attitude to risk aligns with the risk profile of this fund before investing.

## Risk and Reward Profile



This indicator reflects the volatility of the fund's share price over the last five years which in turn reflects the volatility of the underlying assets in which the fund invests. Historical data may not be a reliable indication for the future.

As the fund does not have a history of five years, a comparable fund or a representative benchmark has been used to show how the fund's share price may have behaved over the period.

The current rating is not guaranteed and may change if the volatility of the assets in which the fund invests changes.

The lowest rating does not mean risk free.

The fund is rated as {3} because of the extent to which the following risk factors apply:

- The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
- The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
- The fund invests in equities and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- Commercial property is less liquid than other asset classes such as bonds or equities. Selling property can be a lengthy process so investors in the fund should be aware that they may not be able to sell their investment when they want to.

(e) Commercial property transaction charges are higher than those which apply in other asset classes. Investors should be aware that a high volume of transactions would have a material impact on fund returns.

(f) Property valuation is a matter of judgement by an independent valuer and is therefore a matter of the valuer's opinion rather than fact.

(g) Investing in derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where economic exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. The fund does not make extensive use of derivatives.

(h) The fund may hold money-market instruments, the value of which may be subject to adverse movements in extreme market conditions.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

Past performance is not a guide to future returns and future returns are not guaranteed. The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

Inflation reduces the buying power of your investment and income.

The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.

The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.

In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

The fund could lose money as the result of a failure or delay in operational processes.

## Charges

The charges you pay are used to pay the costs of running the fund including marketing and distributing it. These charges reduce the potential growth of your investment.

### One off charges taken before or after you invest

<b>Entry charge:</b>	<b>0.00%</b>
<b>Exit charge:</b>	<b>0.00%</b>

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

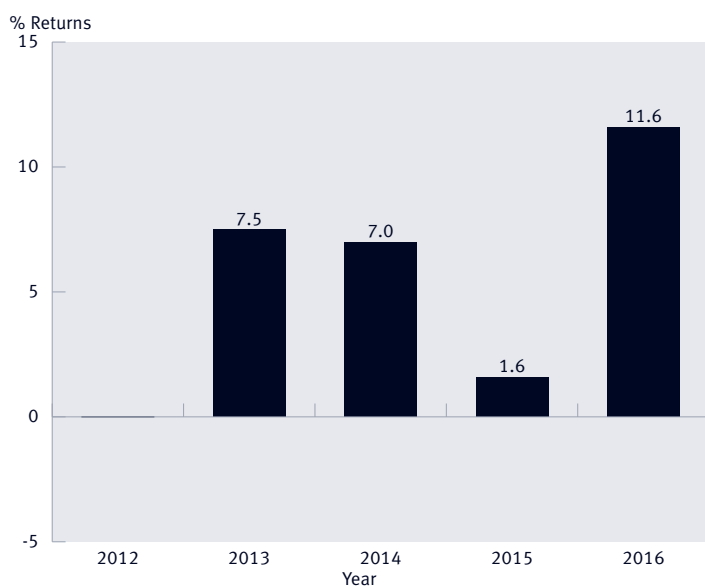
<b>Ongoing charges:</b>	<b>0.71%</b>
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### Charges taken from the fund under certain specific conditions

<b>Performance Fees:</b>	<b>None</b>
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## Past Performance

MyFolio Market II Fund, Platform 1 Accumulation Shares, 31 December 2016



Source: Standard Life Investments

## Practical Information

Name of Depository: Citibank Europe plc, UK Branch, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB.

Further information about Standard Life Investment Company III (Prospectus, report & accounts) can be found at [www.standardlifeinvestments.com](http://www.standardlifeinvestments.com), where documents may be obtained free of charge.

Other practical information (e.g. where to find latest share prices) can be found in documents held at [www.standardlifeinvestments.com](http://www.standardlifeinvestments.com).

Prospective investors should consult their own professional advisers on the potential tax consequences of acquiring, holding or selling shares.

Other share classes are available in the fund and further information about these can be found in the Standard Life Investment Company III Prospectus.

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure reflects the amount based on expenses for the year ending 30/6/2016. This figure may vary from year to year. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling in another collective investment undertaking.

A switching charge may be applied in accordance with the Prospectus. For more information about charges please see prospectus

For more information about charges, please see the prospectus which is available at [www.standardlifeinvestments.com](http://www.standardlifeinvestments.com)

Performance has been calculated over the stated period based on the share price of this share class. It does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section.

Past performance is not a guide to future performance

The fund was launched in 2010. The share class was launched in 2012

The performance of the share class is calculated in Sterling

Standard Life Investment Company III is an umbrella structure comprising a number of different sub funds, one of which is this fund.

This document is specific to the fund and share class stated at the beginning of this document. However, the Prospectus, annual and half-yearly reports are prepared for the entire umbrella.

The assets of a sub fund within the umbrella belong exclusively to that sub fund and shall not be used or made available to discharge (directly or indirectly) the liabilities of, or claims against, any other person or body including Standard Life Investment Company III and any other sub fund. Any liability incurred on behalf of or attributable to any sub fund shall be discharged solely out of the assets of that sub fund.

Investors may switch their shares in the fund for shares in another sub fund within Standard Life Investment Company III. For further information please refer to the Prospectus (section on 'Switching') which can be found at [www.standardlifeinvestments.com](http://www.standardlifeinvestments.com).

The Standard Life Investment Company III and Standard Life Investments (Mutual Funds) Limited are authorised in the United Kingdom and regulated by the Financial Conduct Authority. This Key Investor Information is accurate at 2/3/2017

## Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

architas

# Architas MA Passive Moderate Fund

a Sub-Fund of Architas Multi-Manager Global Solutions ICVC

Share Class A Net Accumulation (GB00B8DT9S00)

This Fund is managed by Architas Multi-Manager Limited, part of the AXA Group

## Objectives and Investment Policy

The Fund aims to provide a return on your investment by gaining exposure to a global portfolio of property, cash and various types of investment in companies and governments, the relative proportions of which ("asset allocations") are determined by a model provided by eValue Investment Solutions ("eValue"), a third party company that estimates the riskiness of investment types by modelling how they might be likely to behave over certain periods of time.

eValue asset allocations each reflect one of seven risk profiles, ranging from level 1, which reflects the risk of holding cash in bank accounts, to level 7, which is the riskiest profile in their range. The Fund is ranked at level 3, based their predictions over a 15 year period.

The eValue model works differently from that used to generate the Synthetic Risk and Reward Indicator shown elsewhere in this document, so the two rankings may differ.

The Fund gains exposure by investing, wherever practicably possible, in 'passive' funds, which are investment funds that aim to track the performance of various financial indices. We select these underlying passive funds on the basis of their efficiency at tracking their particular indices.

Underlying funds may invest in a wide range of financial instruments, including shares, tradable debt (bonds) issued by companies,

governments and other institutions, debt instruments which can easily be converted into cash (money market instruments), freely transferrable rights to buy other investments at a future date (warrants) and financial contracts that derive their values from those of other investment instruments or indices (derivatives). The Fund may use derivatives with a view to generating investment returns; to reduce risk or costs; or to generate additional capital or income in a manner consistent with the Fund's risk profile. The underlying funds may invest in the UK or overseas, including in emerging markets.

The Fund may also invest directly in the above financial instruments when there are specific benefits in doing so.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

If you hold income shares, we will pay you any income earned from the Fund's investments on a semi-annual basis. If you hold accumulation shares, we will automatically include income earned in the value of your shares.

You may sell your investment on a daily basis.

The base currency of the Fund is GBP.

## Risk and Reward Profile



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The lowest category does not mean risk free.

The risk and reward category may shift over time and is not guaranteed.

Your investment in the Fund is not guaranteed. The Fund is invested in financial assets and instruments and uses financial techniques that are subject to levels of variation, that may result in gains or losses.

Funds of category 4 have shown in the past a low to medium volatility. The volatility describes how much the value of the fund went up and down in the past. The shares of a fund of category 4 might be subject to low to medium price fluctuations based on the historical volatility observed.

The following are additional risks not covered by the risk and reward category:

**Credit Risk - Bonds:** The Fund may invest in bonds which provide a fixed or variable return and which are a form of loan, the value of which depends on the issuer being able to make its payments. There is a risk that the issuer will fail to do so. Although the Fund generally invests in bonds with high ratings, a high rating does not guarantee an issuer's ability to pay.

**Counterparty Risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**Liquidity Risk:** The Fund invests in other funds and its liquidity depends upon the liquidity of those underlying funds. If underlying funds suspend or defer the payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected.

**Index Tracking Risk:** The underlying funds' performance may not exactly track that of their Indices. This may result from: market fluctuations; changes in the composition of the Indices; transaction costs; or other administrative expenses.

**Credit Risk - Non-Investment Grade Bonds:** The Fund may invest in bonds issued by entities considered to be more likely to default (non-investment grade). If an issuer does default this may result in the Fund and your investment suffering a loss.

**More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.**

## Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	4.00%
Exit charge	none

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

### Charges taken from the Fund over a year

Ongoing charge	0.64%
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### Charges taken from the Fund under certain specific conditions

Performance fee	none
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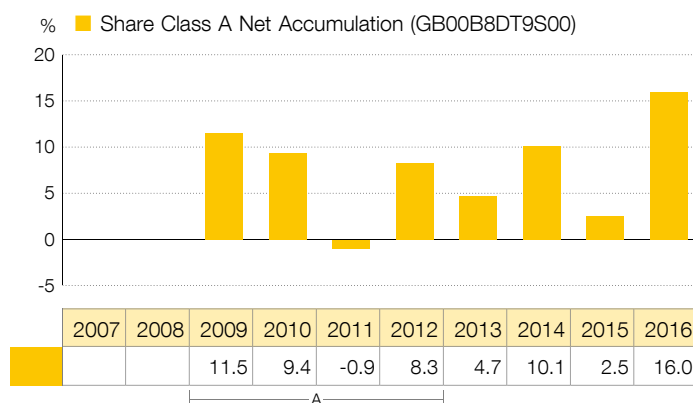
The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your financial adviser or distributor.

The ongoing charges figure is based on the expenses for the twelve month period ending 31st December 2016. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

**For more information about charges, please see the section entitled "Fees and Expenses" in the Fund's prospectus which is available on request free of charge from the manager.**

## Past Performance



**A** The Past Performance shown is from Share Class R, another share class within the Fund. This is because Share Class A has been recently launched and does not have any past performance for this period. Share Class A has annual charges which are 0.55% lower than Share Class R.

Past performance is not a reliable indicator of future performance.

The past performance shown here takes account of ongoing charges. The entry/exit fees are excluded from the calculation of past performance.

The Fund started to issue shares in November 2008.

Past performance has been calculated in GBP and is expressed as a percentage change of the Fund's net asset value per share at each year end.

## Practical Information

### Depositary:

State Street Trustees Limited  
20 Churchill Place, Canary Wharf,  
London E14 5HJ, United Kingdom

### Manager:

Architas Multi-Manager Limited  
PO Box 10939  
Chelmsford  
CM99 2XU

Customer Services: 0800 953 0197  
9.00am – 5.30pm Monday to Friday

**Further Information:** More detailed information on the Fund, such as the prospectus and the latest annual and semi-annual report, can be obtained in English free of charge from Architas Multi-Manager Ltd, the central administrator or the Funds' distributors.

For more details of any other share classes if applicable, please refer to the prospectus, which is available from the manager.

The net asset value per share is available at [www.architas.com](http://www.architas.com) or on request from the manager.

Architas Multi-Manager Global Solutions ICVC has a number of different funds. The assets and liabilities of each fund are segregated by law. Therefore, the assets of the fund belong exclusively to it and are not available to meet the liabilities of any other fund of Architas Multi-Manager Global Solutions ICVC. The prospectus and periodic reports are prepared for Architas Multi-Manager Global Solutions ICVC as a whole.

Details of the Manager's Remuneration Policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: <http://architas.com/home/>. A paper copy of these policy details is also available free of charge from the Manager upon request.

You may exchange shares free of charge to the same or another share class of another fund as the manager may permit. Please refer to the section entitled "Switching" in the prospectus.

The Fund is subject to the tax laws and regulations of the United Kingdom. Depending on your own country of residence this might have an impact on your investment. For further details, you should consult a tax adviser.

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

architas

# Architas MA Blended Moderate Fund

a Sub-Fund of Architas Multi-Manager Investments ICVC II

Share Class A Net Accumulation (GB00B85L1G65)

This Fund is managed by Architas Multi-Manager Limited, part of the AXA Group

## Objectives and Investment Policy

The Fund aims to provide a return on your investment over the medium to long term with a below average range and frequency of price movements (volatility).

The Fund pursues its aim primarily by investing in other funds (underlying funds). Underlying funds are selected principally on the basis of our assessment of their consistency of investment returns, the risks related to the investment strategy, the strength of the investment process and the stability of the fund's management team. The underlying funds may invest in a range of investments.

The Fund may also invest directly in a range of financial instruments including shares, tradable debt (bonds) issued by companies, governments and other institutions, some of which can easily be converted into cash (money market instruments), freely transferrable rights to buy other investments at a future date (warrants), financial contracts that derive their values from those of other investment instruments or indices (derivatives) and deposits.

The Fund may use derivatives with a view to generating investment returns; to reduce risk or costs; or to generate additional capital or income in a manner consistent with the Fund's risk profile. The Fund may use investment techniques including borrowing cash and making investments intended to offset potential losses that may be incurred by other investments (hedging).

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

If you hold income shares, we will pay you any income earned from the Fund's investments on an annual basis. If you hold accumulation shares, we will automatically include income earned in the value of your shares.

You may sell your investment on a daily basis.

The base currency of the Fund is GBP.

## Risk and Reward Profile



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The lowest category does not mean risk free.

The risk and reward category may shift over time and is not guaranteed.

Your investment in the Fund is not guaranteed. The Fund is invested in financial assets and instruments and uses financial techniques that are subject to levels of variation, that may result in gains or losses.

Funds of category 4 have shown in the past a low to medium volatility. The volatility describes how much the value of the fund went up and down in the past. The shares of a fund of category 4 might be subject to low to medium price fluctuations based on the historical volatility observed.

The following are additional risks not covered by the risk and reward category:

**Credit Risk - Bonds:** The Fund may invest in bonds which provide a fixed or variable return and which are a form of loan, the value of which depends on the issuer being able to make its payments. There is a risk that the issuer will fail to do so. Although the Fund generally invests in bonds with high ratings, a high rating does not guarantee an issuer's ability to pay.

**Credit Risk - Non-Investment Grade Bonds:** The Fund may invest in bonds issued by entities considered to be more likely to default (non-investment grade). If an issuer does default this may result in the Fund and your investment suffering a loss.

**Counterparty Risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**Liquidity Risk:** The Fund invests in other funds and its liquidity depends upon the liquidity of those underlying funds. If underlying funds suspend or defer the payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected.

**Derivatives Risk:** Some of the underlying funds may invest in derivatives, which can, in some circumstances, create wider fluctuations in their prices over time.

**More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.**

## Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge 4.50%

Exit charge none

This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).

### Charges taken from the Fund over a year

Ongoing charge 0.96%

### Charges taken from the Fund under certain specific conditions

Performance fee none

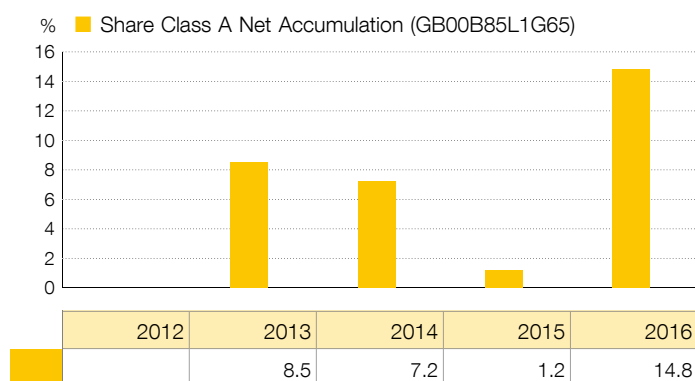
The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your financial adviser or distributor.

The ongoing charges figure is based on the expenses for the twelve month period ending 31st December 2016. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

**For more information about charges, please see the section entitled "Fees and Expenses" in the Fund's prospectus which is available on request free of charge from the manager.**

## Past Performance



Past performance is not a reliable indicator of future performance.

The past performance shown here takes account of ongoing charges. The entry/exit fees are excluded from the calculation of past performance.

The Fund started to issue shares in April 2003.

Past performance has been calculated in GBP and is expressed as a percentage change of the Fund's net asset value per share at each year end.

## Practical Information

### Depository:

State Street Trustees Limited  
20 Churchill Place, Canary Wharf,  
London E14 5HJ, United Kingdom

### Manager:

Architas Multi-Manager Limited  
PO Box 10939  
Chelmsford  
CM99 2XU

Customer Services: 0800 953 0197  
9.00am – 5.30pm Monday to Friday

**Further Information:** More detailed information on the Fund, such as the prospectus and the latest annual and semi-annual report, can be obtained in English free of charge from Architas Multi-Manager Ltd, the central administrator or the Funds' distributors.

For more details of any other share classes if applicable, please refer to the prospectus, which is available from the manager.

The net asset value per share is available at [www.architas.com](http://www.architas.com) or on request from the manager.

Architas Multi-Manager Investments ICVC II has a number of different funds. The assets and liabilities of each fund are segregated by law. Therefore, the assets of the fund belong exclusively to it and are not available to meet the liabilities of any other fund of Architas Multi-Manager Investments ICVC II. The

prospectus and periodic reports are prepared for Architas Multi-Manager Investments ICVC II as a whole.

Details of the Manager's Remuneration Policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: <http://architas.com/home/>. A paper copy of these policy details is also available free of charge from the Manager upon request.

You may exchange shares free of charge to the same or another share class of another fund as the manager may permit. Please refer to the section entitled "Switching" in the prospectus.

The Fund is subject to the tax laws and regulations of the United Kingdom. Depending on your own country of residence this might have an impact on your investment. For further details, you should consult a tax adviser.

Architas Multi-Manager Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

### Representative share class information

Share Class A Net Accumulation (GB00B85L1G65) is representative for Share Class A Net Income (GB00B8MGPL79).

# Key Investor Information

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## SVS Cornelian Managed Growth Fund Accumulation Class D [ISIN: GB00B3KXCP84] Income Class D [ISIN: GB00B3N13674]

The Fund is a sub-fund of SVS Cornelian Investment Funds.  
The Authorised Corporate Director of the Fund is Smith & Williamson Fund Administration Limited trading as St Vincent St Fund Administration, part of the Smith & Williamson group.

### Objectives and investment policy

The Fund aims to achieve long term capital growth and income delivering average annual investment returns (total returns, net of fees) of at least RPI + 2.0% over a five to seven year investment cycle. The Fund will have a diversified portfolio.

The Fund will invest in

- shares
- bonds issued by governments and other organisations
- equity funds

The Fund may also invest in:

- other investment funds
- cash, deposits and money market instruments

There is no specific limit in exposure to any sector or geographic area.

The Fund is managed within Cornelian risk level C on a scale of A to E (with A being the lowest risk and E being the highest risk) and below an upper expected volatility limit, the latest details are available at <https://www.cornelianam.com/about-us/svs-cornelian-funds/>.

Details of the methodology used and details on which risk level is most suitable for investors are also available in Appendix VI of the prospectus.

To assist Cornelian with managing the different risk levels, Cornelian utilises data from an external provider to calculate expected volatility limits.

The Fund may use derivatives for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital.

Accumulation Shares: Any income the Fund generates will be reinvested.

Income Shares: Any income the Fund generates will be paid out to you.

You can buy and sell shares from Monday to Friday where these days are business days.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



- The Fund is in a medium category because the price of its investments have risen or fallen to some extent. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to the future.
- Where this Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value.
- Where this Fund invests into other investment funds, they may invest in different assets, countries or economic sectors and therefore have different risk profiles not in line with those of this Fund.
- Investment trusts and closed ended funds may borrow to purchase additional investments. This can increase returns when stock markets rise but will magnify losses when markets fall.
- The value of an investment trust or a closed-ended fund moves in line with stock market demand and its share price may be less than or more than the net value of the investments it holds.
- The Fund is entitled to use derivative instruments for EPM. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund.
- The organisation from which the Fund buys a derivative may fail to carry out its obligations, which could also cause losses to the Fund.
- For full details on risk factors for this Fund, please refer to the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

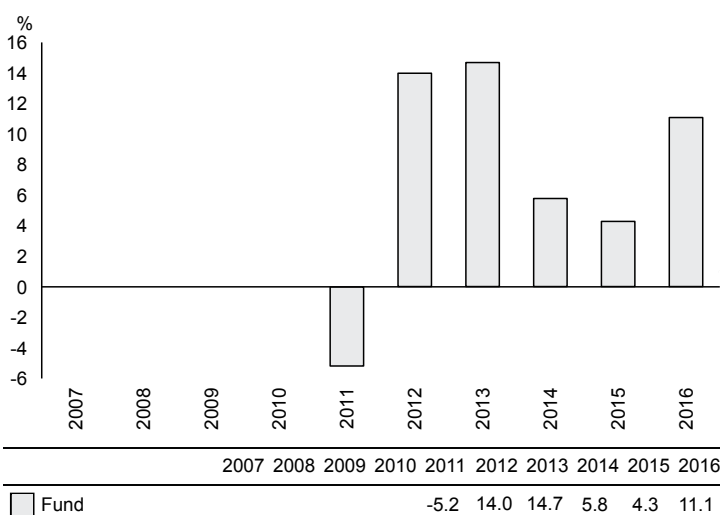
Ongoing charges	1.20%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The ongoing charges figure is annualised based on the expenses incurred during the period from 16 April 2016 to 15 October 2016. The ongoing charges figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- A dilution levy may be charged on a purchase or sale of shares in the Fund in some cases. It may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price. Any dilution levy charged will be paid into the Fund.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- For further information about charges, please refer to relevant sections in the Fund's prospectus.

## Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 04/05/2010.
- Share/unit class launch date: 04/05/2010.
- Performance is calculated in GBP.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

## Practical information

- The Depositary of the Fund is National Westminster Bank plc.
- You can get further information on the Fund, including how to buy and sell shares, from the prospectus and the latest annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 222 1151.
- The latest share prices are available on [www.fundlistings.com](http://www.fundlistings.com) or by telephoning 0141 222 1151.
- UK tax laws may impact your own tax position.
- Smith & Williamson Fund Administration Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- The Fund is a sub-fund of a UCITS umbrella company. The prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
- There are other share classes available in this Fund, and other funds in the umbrella. You can convert between share classes and switch to a different fund by writing to Transfer Agency, 206 St Vincent Street, Glasgow G2 5SG.
- Details of the Smith & Williamson Fund Administration Limited remuneration policy are available on <http://smithandwilliamson.com/footer-pages/remuneration-code-disclosure> and a copy will be made available free of charge on request.

The Fund is authorised in the UK and regulated by the Financial Conduct Authority.

Smith & Williamson Fund Administration Limited is authorised in the UK and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 14/02/2017.



## Non-UCITS retail scheme Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### CF Canlife Portfolio IV Fund, Class C Accumulation, a fund within CF Canada Life Investments Fund II (ISIN: GB00B976VR77)

The fund is managed by Capita Financial Managers Limited, part of the Asset Services Division of Capita plc.

#### Objectives and investment policy

##### Objective

The fund aims to achieve long-term capital growth and income whilst seeking to remain within a defined risk banding.

##### Investment Policy

The fund invests primarily in collective investment schemes which give exposure to asset classes across the globe including equities, fixed income, money market instruments, immovable property, commodities and cash. It usually invests in collective investment schemes for which Canada Life Asset Management Limited acts as the portfolio manager. With the exception of immovable property and commodities, the fund may also invest directly in these asset classes.

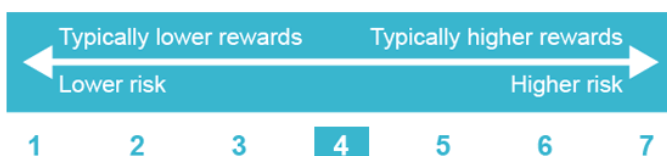
Essential features of the fund:

- The fund has the discretion to invest in a range of investments as described above and seeks to retain an asset allocation, based on a third party's calculation of volatility. Dynamic

Planner, an independent investment research agency has determined asset allocations for risk bands ranging between 1 and 10, with 1 being the lowest and 10 being the highest.

- The fund's underlying exposure to equities may be up to 60% of the value of the portfolio.
- You can buy and sell shares in the fund on each business day.
- Income from the fund will be added to the value of your investment.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

#### Risk and reward profile



- The above indicator is known as the Synthetic Risk and Reward Indicator ("SRRI"). It shows how much a fund may have risen and fallen in the past, and therefore how much a fund's returns may have varied. It is the standard measure of volatility required under financial regulations to allow comparisons with other funds. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.
- The fund has been classed as 4 because its volatility has been measured as average.
- The SRRI measure differs from that used by Dynamic Planner. The fund aims to remain within Dynamic Planner's band 4 hence the reference to IV in the name of the fund. Further details can be found in the prospectus.

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of this fund.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time.
- Credit Risk: The value of fixed interest securities is affected by changes in interest rates and inflation as well as changes in their credit ratings.
- Property Fund Investment Risk: The fund may invest in property funds that may be illiquid and subject to wide price spreads, both of which can impact the value of the fund.
- Currency Risk: As the fund invests indirectly in overseas securities, exchange rates movements may, when not hedged, cause the value of your investment to increase or decrease.
- Non-UCITS Retail Scheme (NURS): The fund can be less diversified than UCITS schemes as it has higher investment limits for certain types of assets. It can also invest in assets which are not available to UCITS schemes. This can increase the potential rewards but can also increase risk.
- For full details of the fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' overleaf.

### Charges for this Fund

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

#### One-off charges taken before or after you invest

<b>Entry Charge</b>	4.75%
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This is the maximum that might be taken out of your money before it is invested.

<b>Exit Charge</b>	None
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#### Charges taken from the fund over the year

<b>Ongoing Charges</b>	0.81%
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#### Charges taken from the fund under certain specific conditions

<b>Performance Fee</b>	None
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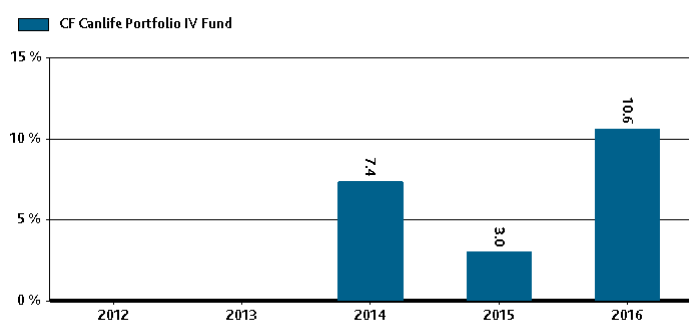
The entry charge shown is a maximum figure. In some cases investors may pay less. You can find out the actual charges from your financial advisor or distributor.

The ongoing charges figure shown here is an estimate of the charges because the Annual Management Charge decreased with effect from 1st February 2017. The ongoing charges are taken from the capital of the fund. It excludes performance fees, portfolio transaction costs, except entry/exit charges paid by the fund when buying or selling units in others collective investment schemes.

You may also be charged a dilution levy on entry to or exit from the fund.

For more information about charges, please see the prospectus Sections 3.5 & 7, which may be obtained free of charge from the address in 'Practical Information' below.

### Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges but excludes the entry charge that may be paid on the purchase of an investment.
- The fund was launched in November 2013.
- Performance is calculated in Pounds Sterling.

### Practical information

<b>CF Canada Life Investments Fund II</b>	This key investor information document describes a fund within the CF Canada Life Investments Fund II company. The prospectus and periodic reports are prepared for the entire company.
<b>Documents</b>	Copies of the fund's prospectus and the latest interim reports for the fund may be obtained from <a href="http://www.capitafinancial.com">www.capitafinancial.com</a> or by writing to Capita Financial Managers Limited, PO Box 389, Darlington, DL1 9UF. These documents are available in English and are free of charge.
<b>Prices of shares and further information</b>	The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from <a href="http://www.capitafinancial.com">www.capitafinancial.com</a> , by calling 0345 606 6180 during normal business hours or by writing to Capita Financial Managers Limited, PO Box 389, Darlington, DL1 9UF.
<b>Right to switch</b>	Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of his shares in one fund for shares in another fund in the company. Please see the prospectus for full details.
<b>Fund Segregation</b>	CF Canada Life Investments Fund II is an umbrella fund with segregated liability between sub-funds. Under UK legislation, this means that the holdings of the fund are maintained separately from the holdings of other sub-funds of CF Canada Life Investments Fund II and your investment in the fund will not be affected by any claims against another sub-fund of CF Canada Life Investments Fund II.
<b>Depository</b>	BNY Mellon Trust & Depository (UK) Limited
<b>Tax</b>	UK tax legislation may have an impact on your personal tax position.

This fund is authorised in the United Kingdom by the Financial Conduct Authority. Capita Financial Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 01/02/2017.